

# SALARPURIA & PARTNERS

Chartered Accountants

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## LIMITED REVIEW REPORT

Review Report to  
The Board of Directors  
P H Trading Limited  
113, Park Street, 10th Floor, B-Block,  
Kolkata – 700 016.

We have reviewed the accompanying statement of unaudited financial results of P H Trading Limited 113, Park Street, 10th Floor, B-Block, Kolkata – 700 016. for the period ended June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Salarpuria & Partners  
Chartered Accountants  
(Firm ICAI Regd. No.302113E)

Place : Kolkata  
Date : 12.08.2016



Sarvesh Kumar Singh  
*Singh*  
Chartered Accountant  
Membership No. - 069367  
Partner



**PH TRADING LIMITED**  
**113, PARK STREET, 10TH FLOOR, B-BLOCK, KOLKATA-700016**

**ANNEXURE-1**

| PART -1   |   |                           |                           |                           | (Rs. In Lakhs)                                   |
|---|---|---------------------------|---------------------------|---------------------------|--|
| Statement of Unaudited Results for the quarter ended 30.06.2016 |   |                           |                           |                           |  |
| Sl. No  | Particulars   | 3 months ended 30.06.2016 | 3 months ended 31.03.2016 | 3 months ended 30.06.2015 | Year to date figures for period ended 31.03.2016 |
|   | (Refer Notes Below)   | ( Unaudited)              | ( Audited)                | ( Unaudited)              | ( Audited)                                       |
| 1   | Income from operations (a)<br>Net sales / income from operations (net of excise duty)                                       | 914.56                    | 1318.00                   | 1015.57                   | 9761.4   |
|   | (b) Other operating income  | 85.93                     | 0.42                      | 34.93                     | 46.77  |
|   | <b>Total income from operations (net)</b>   | <b>1000.49</b>            | <b>1318.42</b>            | <b>1050.50</b>            | <b>9808.17</b>                                   |
| 2   | <b>Expenses:</b>  |                           |                           |                           |  |
|   | (a) Cost of materials consumed  | -                         | -                         | -                         | -  |
|   | (b) Purchase of stock-in -trade   | 916.73                    | 1316.51                   | 895.80                    | 9408.95  |
|   | ( c ) changes in inventories of finished goods, work- in- progress ans stock-in - trade                                     | -                         | -                         | 58.65                     | 106.30   |
|   | (d) Employee benefits expenses  | 0.96                      | 0.87                      | 1.85                      | 7.07   |
|   | ( e ) Depreciation and amortisation expense.  | 0.48                      | 0.61                      | 0.51                      | 2.14   |
|   | (f) other expenses ( Any item exceeding 10% of the total expenses relating to continiing operations to be shown seperately) | 43.26                     | 10.28                     | 79.79                     | 186.23   |
|   | <b>Total expenses</b>   | <b>961.43</b>             | <b>1328.27</b>            | <b>1036.60</b>            | <b>9710.69</b>                                   |
|   | profit / (Loss) from operations before other income, finance costs and exceptional item (1-2)                               | 39.06                     | -9.85                     | 13.90                     | 97.48  |
| 3   | Other income  | 7.35                      | 15.86                     | 4.52                      | 30.90  |
| 4   | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+ 4)                                   | 46.41                     | 6.01                      | 18.42                     | 128.38   |
| 5   | Finance costs   | 34.19                     | 20.33                     | 40.01                     | 140.73   |
| 6   | profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)                             | 12.22                     | -14.32                    | -21.59                    | -12.35   |
| 7   | Exceptional items   | -                         | -                         | -                         | -  |
| 8   | Profit / ( Loss) from ordinary activities before tax ( 7+8)   | 12.22                     | -14.32                    | -21.59                    | -12.35   |
| 9   | Tax expenses ( including deferred tax)  | 3.77                      | 0.47                      | -                         | 1.08   |
| 10  | Net Profit / (Loss) from ordinary activities after tax (9+ 10)  | 8.45                      | -14.79                    | -21.59                    | -13.43   |
| 11  | Extra ordinary items (net of tax expenses Rs. Lakhs)  | -                         | -                         | -                         | -  |
| 12  | Net Profit / (Loss) for the period (11+ 12)   | 8.45                      | -14.79                    | -21.59                    | -13.43   |
| 13  | Paid-up-equity share capital (Face value of the share Rs.10 each)   | 48.00                     | 48.00                     | 48.00                     | 48.00  |
| 14  |   |                           |                           |                           |  |





|    |   |      |       |       |        |
|----|---|------|-------|-------|--------|
| 15 | Reserve excluding Revaluation reserves as per balance sheet of previous accounting year |      |       |       | 231.70 |
| 16 | Earnings per share (before extraordinary items)   |      |       |       |        |
|    | (of Rs. 10 each)( not annualizes)   |      |       |       |        |
|    | (a) Basic   | 1.76 | -3.08 | -4.50 | -2.80  |
|    | (b) Diluted   | 1.76 | -3.08 | -4.50 | -2.80  |
| 17 | Earnings per share (after extraordinary items)  |      |       |       |        |
|    | (of Rs. 10 each)( not annualizes)   |      |       |       |        |
|    | (a) Basic   | 1.76 | -3.08 | -4.50 | -2.80  |
|    | (b) Diluted   | 1.76 | -3.08 | -4.50 | -2.80  |

NOTES:-

1) The above unaudited result duly reviewed and approved by the Audit committee and Board of Directors at their meeting held on 12th August 2016 & reviewed by statutory auditor.

2) The Company's having single activity of trading of Chemicals; therefore segment reporting is not applicable.

3) The figure of previous year wherever necessary are regrouped and recasted.

4) As per accounting standard 22 accounting for deferred tax assets or liability will be provided at the end of the year.

5) Investor's complaint status: Opening-0; Received-0; Resolved-0; Closing-0.

Dated: 12th, August 2016  
Place: Kolkata

For, PH Trading Ltd  
Prakash Himatsingka

Director

